## LINDSAY INDICTED ON 3 MORE COUNTS

Bills Based on Women's Stories of Big Sums They Gave Him.

SUED FOR \$140,000

Vanderbilt Cousin Tells of Party She Gave to 'Introduce' Him.

REPUDIATE 'DOMINO CLUB'

Prominent Financiers Call on Prosecutor to Deny Broker's Stories.

Three more criminal indictments charging grand larceny and a civil suit for \$140,000 were brought yester day against Alfred E. Lindsay, Nyacl stock broker, who is awaiting trial in the Tombs on charges of swindling prominent society and professional women out of nearly \$1,000,000.

Mrs. C. Dorothy Atwood, 247 West Seventy-second street, is complainant in the civil action. She charges Lindsay btained from her \$75,000 on February 1, 1917; \$15,000 on February 15, 1917 \$20,000 on June 22, 1918, and \$30,000 on July 1, 1918. One of the indictments handed down by the Grand Jury was based on Mrs. Atwood's complaint. The others were the result of complaints filed by Mrs. Lillian N. Duke, Hotel Belnord, divorced wife of James B. Duke, and Mrs. W. H. Arnold, 152

West Seventy-fourth street. How Lindsay came to know some of the prominent society women whom he fleeced was told to the jury by Miss Florence James of 22 East Eighty-ninth street, a cousin of Mrs. W. K. Vanderbilt and a relative of the Harrimans. who says she lost about \$5,000.

Miss James and Lindsay were selling stock in the Pacific Minerals and Chemical Company, 47 East Forty-second street, and Lindsay suggested to her that she invite some of her women friends to a party so he could meet em. He supplied funds for the party, Miss James said. She does not know how many of the women subsequently gave him money to "invest" but promised Mr. Murphy to give him a copy of the list she gave to Lindsay. It is believed to contain the names of wom who have hung back through fear-of

### Admits He Is Broke

Lindsay, who was indicted Monday on a previous charge made by Mrs. trict Attorney Richard C. Murphy, he

Speculation as it is conducted on the Stock Exchange here is not gambling, but a legitimate and necessary business function, in the opinion of Mr. Brewster Mr. Brewster explained that out of the recent failures of stock brokerage houses only three of the forty-two fail.

Numeroum suggestions have been trict Attorney. So anxious have been some of the present work against bucket shops might be reduced to something of permanent good.

District Attorney. So anxious have been some of the function in the opinion in the financial district to obtain some action under that law that they have offered to assume the present work against bucket shops might be reduced to something of permanent good.

District Attorney. Chleago or New York exchanges,

## BUCKETEERS ON RUN, **BUT LITTLE PREVENTS** THEIR CRAWLING BACK

Unless Effective Barrier to Swindling Operations Is Erected Now, Crooks Will Return in Force After a Year, Say Those Who Know-Trial of Martin Law Sought, Though It Is Not Preventive.

### CALLS 'HERALD' ARTICLES CONSTRUCTIVE

J. KENNER, director of the National Vigilance Committee of the Associated Advertising Clubs of the World, the business of which committee is detecting and exposing advertising frauds, has written to THE NEW YORK HERALD the following letter

"I have read with keen interest every article in THE NEW YORK HERALD'S series exposing the methods which the bucket shops use to fleece the public.

This series, in my opinion, contributes importantly to the education of the public, so that investors may recognize the practices of the untrustworthy broker. There are certain earmarks of fraudulent operations which, when they become familiar to the investor, will save him from intrusting his money to men or companies without

"This information has been presented by THE NEW YORK HERALD in highly effective style, and while it has necessarily dealt with the pitfalls which ensnare the unsophisticated investor, it has, nevertheless, been constructive and in the interest of all legitimate broker-

This is the eighteenth of the series being published by THE NEW YORK HERALD exposing the manner in which bucket shops take millions of dollars from the public. This article is intended to point out that the good accomplished in the present campaign cannot be expected to be permanent unless preventative measures are taken now. The nineteenth article will appear to-morrow.

The whirlwind onslaught on bucket shops and other brands of stock swindling which has been organized since THE NEW YORK HERALD began this series of articles showing the ravages of these crooks appears well on the way to bringing many of them to justice, and numbers of others have been put out of business. The money of thousands of persons has been saved by the activities of the officers of the law and the attendant

These results have been received with gratification among honest business people of all sorts, and the authorities have received justified compliment for their work. The cleanup is not finished, and the roundup will go on until the whole gang of fleecers in the financial district is wiped out, according to the District Attorney's office.

That is well and good, but neither the District Attorney nor any one else familiar with the conditions which have existed recently in the financial district thinks for a moment that this campaign means the

end of the bucketeer. Ten years ago there was a great drive against the bucket shops. Many crooks got their just deserts, and numerous others were run out of business. But recent disclosures have shown that they have come back

as numerous and bold as ever. Sporadic attacks in the meantime latter would make it imperative that have not served to rout them.

The bucket shops have been able to operate and prosper despite the existing laws and such vigilance as was manner. In other words, the broker-exercised until within the last few age house would be subjected to about months. It is the vigilance—the dis-the same sort of scrutiny by the State covery that the so-called brokers were as a bank or an insurance company, violating the law-and not the law that has bothered them of late.

Therefore there is hardly room to mittee recommendation and with the doubt that when the present activity support of the Investment Bankers Arnold and arrested near Philadelphia has served its immediate purpose the the same day, is locked up in default bucket shops will be found creeping character.

Of \$50,000 ball, Although he admits he back into the financial district of this. There is also pending before the is broke, according to Assistant Dis-and other cities and quietly opening Legislature at Albany the blue sky trict Attorney Richard C. Murphy, he their doors again. The public will for-law designed to remedy the situation, suggested yesterday that his women for him to put into execution a plan he has worked out to pay back the money they gave him.

"Let my attorney come down here and arrange this matter in a friendly way" Lindsay said. "I can make money but I can't do anything while I'm in jail."

"What could be seemed to remedy the situation, on which a hearing was held yesterday. This is meeting with considerable to remedy the situation, on which a hearing was held yesterday. This is meeting with considerable opposition from certain financial salesman will be luring the sucker shop to live.

"That has been the history of bucket shop to live.

That has been the history of bucket shop to live.

Deny Domino Club.

Mr. Sabin and Mr. Harriman visited them and their salesmen are turning to the phoney stock promotion game to an invitation issued to the "members" to testify before the Grand Jury. Both denied they had heard of the Domino Club or Alfred E. Lindsay until they read about them in the newspapers.

"Boys, I don't won that they can get back in the game that great number of the Domino Club.

That is a little harder work usually that the Marker and their salesmen are turning to the phoney stock promotion game. That is a little harder work usually that they can get back in the game point out that action of some sort is is objectionable because it makes possible the introduction into the pressrous of men not wanted there, men who will make for discord rather than otherwise. For more than thirty years not been put to the maximum of its shop route, but it nevertheless is quite the approval and support of reputable.

The fact is that a great number of bankers and brokers, and, it is stated ways been double time. That is reduced ways been double time. That is reduced ways been double time. That is reduced bankers and brokers, and, it is stated to be a provided that a great number of them and their salesmen are turning to the phoney stock promotion game. There is a rather persistent feeling in the financial district that the Marker work usually the financial district that the Marker work usually the maximum of its shop route, but it nevertheless is quite the financial district that the Marker work usually the financial district that the Marker work

That is a little harder work usually meeting money by the biotic meeting money and an appear of reputable the salesmen of crooked brokers, and is a great number of the salesmen of crooked brokers, and is a great number of the salesmen of crooked brokers, and is a great number of the salesmen of crooked brokers, and is a great number of the salesmen of crooked brokers, and is a great number of the salesmen of crooked brokers, and is a great number of the salesmen of crooked brokers, and is a great number of the salesmen of crooked brokers, and is a great number of the salesmen of crooked brokers, and is a great number of the salesmen of crooked brokers, and is a great number of the salesmen of crooked brokers, and is a great number of the salesmen of crooked brokers, and is a great power of the salesmen of the salesmen of crooked brokers, and is a great number of the salesmen of the salesmen of crooked brokers, and is a great power of the salesmen of the brokers and is a great number of the salesmen of the salesmen of the salesmen of the salesmen of the brokers and is a great number of the salesmen of the brokers and is a great number of the salesmen of the salesmen of the salesmen of the salesmen of the brokers and is a great number of the salesmen of the brokers and the salesmen of the salesmen of the brokers and is a great number of the salesmen of the brokers and is a great number of the salesmen of the salesmen of the brokers and is a great numbe

plained that out of the of stock brokerage of the forty-two faile embers of either the York exchanges.

something of permanent good.

District Attoney Banton advocates that law that they have offered to asbut the Attorney-General in any way to make a time stock and a licensing system. It is the Attorney-General in any way to make the stock and the said to be negligible.

## PRESSMEN RETURN, EXCHANGE FIGHTS ACCEPTING AWARD

Agree to All of Judge Manton's Conditions After Brief Strike.

CONFERENCE TO-MORROW

Publishers Will Hear Their Request for Modification of Terms.

work yesterday after a short lived strike during which they repudiated the arbitration decision of Judge Manton of the United States Court of Appeals. They have agreed to accept the terms of the arbitrator unconditionally. Afternoon

papers appeared as usual.

conference. The conference is a volun-tary concession on the part of the newspaper owners' committee and does ot in any way affect the terms of the ecision, which both sides have agreed a ablde by unconditionally. Mr. Simons sent the following letter

to the newspaper owners' committee:
"The union decided at 2:30 A. M. today, after six hours' debate, to return
to work and to abide by the decision of

day, after six house to work and to abide by the decision of the arbitrator.

"A motion was made also to appeint a committee of twelve to request a meeting with the newspaper owners within the next few days to request the owners to modify some of the arbitrator's rulings. The motion to return immediately and to accept the decision of the court of arbitration was unconditional."

To this the newspaper owners committee replied as follows:

"The union's proposal to return immediately to work and to accept unconditionally the decision of the arbitration court has been unanimously accepted

the newspaper owners."

its contract. That decision will be fol-

lowed.

"Meantime we will endeavor to make the Manton award workable by cooperation with the publishers, who, we have reasons to believe, are not prepared to defend the award in its entirety. Modifications will have to be made and the award interpreted in the light of reason and fair dealing if for no other reason on the publishers part than good business.

"Acceptance of the award, however, must not be taken to mean that the men or any considerable minority of them consider it other than unfair and tunjust, the most unjust decision ever a broker have character and capital

A Federal blue sky law is pending before Congress with a favorable com-

that bad though the bargain prove to be, we will keep it.

"Under the award, the men lose and the publishers save not less than \$6,500,000 a year. This comes through taking away from the men conditions that have obtained for more than thirty years—the only conditions they have ever known.

"For example, for more years than Tells St. David's Society Bal-But whether that law passes or not, it would not be impossible for the bucket shop to live.

Oppose "Burden on Business."

There is no doubt that the moment the suggestion of the District Attorney

the Board of Estimate for \$1,225,000 to build a power plant on the west shore of Staten Island to furnish current for the municipally operated trolley lines, plers and ferries.

He asked the city to purchase the shaudoned garbage reduction plant with its 1,20 foot water frontage for use as a chippers.

## 12 MORE INDICTED BROKER LICENSING IN BUCKET FRAUDS

Continued from First Page.

fraudulently from unwary people. But does not appear as yet whether that I don't believe that this but reaches was before or after his purchase. the evil at all. It is dangerous to

"I believe that all these ev'ls will be met if the Martin law of last year is enforced. But while you gave the Attorney General all the necessary deputies, assistants or accountants. All

deputies, assistants or accountants. All these offenses now are a plain larceny Enforce our present laws. You don't need any new ones.

"The licensing of brokers is going to do more harm than good. The Sceretary of State will be flooded with applications. How can he investigate them all to see that the applicants are all reputable? There is nothing to stop crooked operators from getting 'icenses' That gives them the seal of the State, That's all these vagabonds want."

### "Would Restrict Trading."

Mr. Cromwell explained that there were many legitimate dealings in securities before they got on the Stock Exchange and that they would be greatly interfered with by the Petts bill.

The pressmen at a meeting in the offices of the Newspaper Publishers' Association requested that a conference be held later with a view to discussing certain modifications of Judge Manton's decision, and that was agreed to by the meeting will be held to-morrow morning in room 1107, in the World Building.

David Simons, president of the Newspaper Web Pressmen's Union. No. 25, announced that a committee of twelve, headed by Andrew Armstrong, would be appointed to frame the pressmen's views of the decision and submit them at the conference. The conference is a volunciation, also opposed the bill. proved so disastrous that it had been struck out. Stewart Browne, representing the New York City Real Estate Board, and Samuel Fuller of New York group of the Investment Bankers Association, also opposed the bill.

Assemblyman Betts, the introducer, declared that his bill was patterned after blue sky laws in the Western States, which had worked so effectively that they had driven all the swindlers

that they had driven all the swindlers into New York State. He charged that Into New York State. He charged that
the Martin law of last year was merely
a smoke screen by which the Stock Exchange could get more time. Senator
Duggan said the Martin law merely dealt
with prosecution after the damage had
been done, while his bill would protect
the public and prevent the frauds.
William McFarland of Rochester also

### MRS. ROBERTSON SAYS SHE SPURNED \$20,000

Insists She Is Ready for Robbery Trial.

Mrs. Sarah L. Robertson, who was released on bail Tuesday night from the Grievances Stated.

Mr. Simons last night issued the following statement:

"The meeting last night decided that unfavorable and unjust as Judge Manufavorable and unjust as Judg her assertions that she had not confessed to the authorities. She insisted the robbery was a real one and that she opened here, a score of telephones and

men or any considerable minority of them consider it other than unfair and unjust, the most unjust decision ever handed down in an arbitration award. It means that having made a contract, that bad though the bargain prove to be, we will keep it.

"Under the award, the men lose and "Under the award, the men lose and "Under the award, the men lose and "Reading and the women's clubs in the United States ought to do something to prevent women from getting into such situations as she has found herself in. So far as the threat of the insurance company to "bare startling facts" about her past life is concerned. Mrs. Robertson said again that she welcomed an investigation.

## BACKLIFT, NOT UPLIFT, URGED BY COL. FLOOD

money him. 1 can make round anything while round ance Is Great Need.

## 'Cured Cancer and Cripples,' His Admirers Say.

Hara Kiche Nakamura of 32 Wes Fara Kiche Nakamura of 322 West Seventy-second street was arrested last right, charged with practicing medicine without a license. Isabella Goodwin, a detective sergeant attached to Police Headquarters, made the complaint. She

book for the Same on the De

Continued from First Page.

The short affidavit on which the three defendants were held said that on Feb ruary 28 the three men received \$2.000 of United Retail Stores at \$44.75, and that without authorization from customer they sold the same stock at customer they sold the same stock at \$44.62% a share for their own account. This would be what is known as "crossing orders" and is a practice not uncommon among bucketing firms. In fact Simmons, who had the case originally, said it might develop into one of

### Suspended Before Purchase.

Thomas J. Spellacy, formerly of Hartford, was in court to say that the firm had been suspended from the Consolidated Exchange prior to the purchase by DesChamps. The civil suit, he said, was started by Des Champs to rescind the sale contract and to protect himself against any liability that might have arisen prior to the purchase.

The Assistant District Attorney, Mr. Wilson, who now handles the case said

Wilson, who now handles the case he did not know what amount of m in all, was involved, but that \$56,000 had been mentioned in one of the affidavits in the civil action. This was supposed to represent liabilities outstanding at the time Des Champs bought the concern, but of which, so he alleges, he was not told. Mr. Wilson also said there were charges of padding payrolls and similar practices, alleged to have been indulged in after Des Champs made his purchase and while he allowed the former owners to run the business. in all, was involved, but that \$50.00

Beauvals With Des Champs Firm Special Dispatch to THE NEW YORK HERALI

New York that members of the brokerage firm of Friedman, Markelson &
Co., had been arrested on a charge of
larceny, created considerable comment
here to-day. The firm recently opened
an office in the Lewis Building here,
and later was taken over by Des
Champs & Co.

It has been somewhat in the public
eye owing to the fact that Fred Beauvals correspondent in the Stillings asse-New York that members of the broker

vals, corespondent in the Stillman case has been customer's man there since i

A Mr. Abrahams, who seemed to be A Mr. Abrahams, who seemed to be in charge of the office, said the firm was solvent and that Mr. Des Champs could pay two dollars for every dollar owed by the firm. Since opening in Montreal not a dollar has been lost for a client. Des Champs was one of the largest taxpayers in Hartford, with real estate holdings assessed at more than \$250.000.

entire building.

J. Maguire, local manager, said he

### could not estimate "within a million dollars" the volume carried on account of clients in Montreal. ALDERMEN GET ROLLS FOR FIXING TAX RATE

Comptroller Offers Budget of

\$350,601,350.07. In special session yesterday the Board tax rolls and a statement from the Comptroller on the amount of money necessary to be raised by taxation to carry on the Government this year. To-

morrow the board will fix the tax rate The Comptroller said the total amoun of the 1922 budget was \$350,601,350.07,

## **ADAPTABLE**

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Entire upper floor — 3000 sq. ft.—with 21 windows on four sides. Entire floor-3600 sq. ft. with 14 windows.

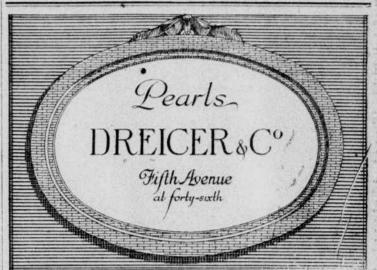
Entire second floor - 3600 sq. ft.—particularly desirable for brokers' office or similar type of concern seeking space close to the street level Highly desirable smaller units still available on several other floors. All space will be ready for occu-pancy in April.

### BORDEN BUILDING

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who occasionally broke into applicuse or hisses as the speakers retold the story of the trial of Sacco and Vanzetti, and repeated charges that the pair were "framed." Resolutions were adopted demanding the liberation of the two men, and of all so-called "class" priscopers.

William Dunn, Montana labor leader, who presided, called out from the stage that if the presence of the police meant that they were looking for an oppor-



IF it is "Mystery"—of rib-bon and black lace that veils the eyes—then it comes from the atelier of Suzy.

Thus she names such a hat and sends it to Gidding.

There comes, also, "Merveilleux" - of corn flower blue straw, with ribbon and lace, at \$35.

"Bonne Femme" is entirely of navy blue ribbon, edged with moire, indisputably French, at \$30.

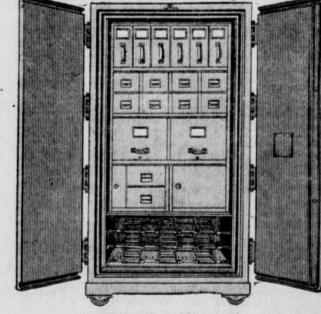
Countless others are being taken from their packings for the Gidding Millinery Salons—all bearing the magic name on the labels "Suzy."



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